



## **Small Biz Working Capital New Offering of Business Line of Credit for Healthcare Providers**

*Small Biz Working Capital, a trusted technical advisor of financial solutions for small businesses, is proud to announce a new partnership with revenue-based lenders to offer a Business Line of Credit tailored explicitly for healthcare providers.*

**WARRINGTON, Pa. - Dec. 24, 2023 - [PRLog](#)** -- This exciting collaboration aims to support doctors, dentists, veterinarians, chiropractors, home healthcare facilities, and individual home healthcare companies in managing their financial needs effectively.

What is a Business Line of Credit?

The Business Line of Credit is a flexible financing option that allows healthcare providers to access funds up to \$100,000 based on their monthly revenue. What sets this offering apart is that no collateral is needed, making it an attractive option for businesses in the healthcare industry.

Business Line of Credit Qualifications:

With qualifications that include a minimum of 2+ years in business and \$250,000 in gross annual revenue, Small Biz Working Capital's partnership provides a streamlined and accessible solution for healthcare providers.

How does it work?

Healthcare providers can draw funds up to their approved limit by offering a revolving credit line as needed. Interest is only paid on the utilized funds, providing cost-effective financing for business growth and operational expenses. The consolidated weekly or monthly payment structure simplifies repayment, and there are no prepayment penalties, allowing healthcare providers to repay the funds on their terms.

<https://www.youtube.com/watch?v=Rksg1rajhws>

The Benefits of Line of Credit for Business

The benefits of this innovative financial solution extend beyond easy access to capital. As businesses make timely payments, they also have the opportunity to build their business credit history. This can be invaluable for future financing needs and establishing a solid financial foundation for long-term success.

The Common Uses of Unsecured Business Lines of Credit

The common uses of an Unsecured Business Credit Line in the healthcare industry include:

- Covering operational expenses.
- Investing in equipment, financing, marketing, and advertising.
- Bridging the gap between reimbursements and expenses.

- Covering the cost of therapy equipment.
- Investing in continuing education.
- Expanding services.

Home healthcare providers also utilize lines of Credit to manage payroll, acquire medical equipment, expand service areas, and invest in technology.

For more information about Small Biz Working Capital's Business Line of Credit for healthcare providers, please visit: <https://lp.smallbizworkingcapital.com/lochealthcare>

About Small Biz Working Capital:

Small Biz Working Capital is a Technical Advisor of financial solutions for small businesses. With a focus on simplicity, accessibility, and fast approvals, Small Biz Working Capital helps firms across various industries access the funding they need to thrive. Their partnerships with revenue-based lenders ensure businesses receive the best financing options tailored to their unique needs.

### Media Contact

Small Biz Working Capital

[\\*\\*\\*@smallbizworkingcapital.com](mailto:***@smallbizworkingcapital.com)

267-719-2634

--- End ---

Source	Small Biz Working Capital
City/Town	Warrington
State/Province	Pennsylvania
Country	United States
Industry	<a href="#">Loans</a>
Tags	<a href="#">Business Line Of Credit</a>
Link	<a href="https://prlog.org/12999718">https://prlog.org/12999718</a>



Scan this QR Code with your SmartPhone to-

- \* Read this news online
- \* Contact author
- \* Bookmark or share online